



Capital Drain

Rick's investment opinion newsletter

December, 2012

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Before printing, think about the environment

Hi Readers,

At the end of the summer my neighborhood was informed that we had a few months to get elsewhere before everything would be razed to build "luxury" apartments. That's very disappointing, and it's kept me busy finding a new home, a new office, etc.

I will start the new year pretty well settled, so I should get back to a regular writing schedule. For this month, I'll just toss out an executive summary.

In my opinion:

Executive Summary:

- **Growth will continue slow and steady next year.**
- **Obama's re-election gives us four more years of progressive intent, with the Congress' help or hindrance to be determined.**
- **The Fiscal Cliff will be solved without hurting the economy, because Congress knows the public will replace them if there's another fiasco.**
- **Europe and the rest of the world will start contributing more to growth, slowly.**
- **I'm sticking with my recommendation from two+ years ago: good quality stocks with good dividends. I've discussed the reasons pretty thoroughly.**

I hope your new year is happy, healthy, and prosperous!

If you have any questions, please write or phone. If you want to read more, the company [web site](#) has archived editions of this letter, lots of charts, and links to other interesting sites. There's also a [web log](#) where I discuss the process and progress of starting the mutual fund, along with occasional economic or investing thoughts..

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Take care,

Rick

Rick Drain
1815 Clement Ave. SPC 16
Alameda CA 94501-1373

CapitalDrain@LongspliceInvest.com
www.LongspliceInvest.com



"Our doubts are traitors,
And make us lose the good that we oft might win,
By fearing to attempt."
--W. Shakespeare

A collection of fine industrial Boilerplate, but true:

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